For additional information, please contact:

Angela Gates                                     Maureen Miller
OpSource, Inc.                                    Total Marketing Concepts, Inc.
408.567.2049                                      732.747.5786
pr@opsource.net                                  mmiller@totalmarketingconcepts.com

**McDonnell Investment Management Outsources IT Infrastructure to OpSource**

*Ensures Secure, Reliable and High Performing IT Operations*

**Santa Clara, Calif., August 16, 2004 --** McDonnell Investment Management, LLC, specializing in fixed income investment management, with nearly $7.8 billion in assets under management, has selected OpSource, Inc., a provider of next-generation outsourced IT infrastructure services, to manage the IT infrastructure for the investment applications that are essential to McDonnell's day-to-day operations.

"We're in the investment business, not the IT business, so it made complete operational and financial sense to outsource management of our IT infrastructure to a company that is 100% focused on delivering infrastructure services," stated Fabian Gomez, CTO, McDonnell Investment Management. "OpSource has the depth and breadth of expertise that we needed to be technically comfortable and they're providing IT services at a fraction of what it would cost us to do ourselves."

"Our portfolio management application is the lifeblood of our business, and downtime has to be kept to an absolute minimum," continued Gomez. "OpSource has done a phenomenal job with our very complex IT environment. We are extremely pleased with the level of service that OpSource has delivered. As a valued partner, OpSource's service delivery has expanded as we have grown our business."

OpSource provides consulting services and full management of McDonnell Investment Management's Unix environment, while also monitoring and supporting its Microsoft environment, including servers and back office applications. Much of the information on the accounting and stock management systems is privileged and confidential, requiring stringent security and privacy controls. In addition, the SEC has specific reporting and data archiving requirements that OpSource enables McDonnell Investment Management to meet.

-more-

**McDonnell Investment Management Outsources IT Services to OpSource**

 "By choosing to outsource their IT services to OpSource, our clients are free to focus their time and resources on what they do best: building and selling products and services," said Treb Ryan, CEO, OpSource. "The bottom line is that customers expect systems to perform. The downside can be tremendous if performance expectations aren't met. Through our Service Delivery Platform™ we have been able to consistently meet our customers' performance expectations, improve service quality and reduce the costs of IT operations."

**About OpSource**

OpSource, Inc. is a global IT infrastructure services provider that enables ISVs, ASPs, telecommunications and hardware companies to seamlessly and effortlessly outsource IT services delivery while simultaneously reducing costs and improving quality. The innovative OpSource Service Delivery Platform (SDP) empowers companies, for the first time, to significantly reduce costs, raise the level of customer service and improve ongoing operational efficiencies. The SDP can reduce operational costs well over 40%, ensure 100% SLAs and efficiently integrate legacy systems into a next generation IT architecture within 45 days.

OpSource provides turnkey IT service delivery solutions ranging from data center technical staffing, remote hands services, monitoring, and security, to complex managed hosting, application hosting, ASP infrastructure and complete IT outsourcing for Global 2000 companies.

The company is headquartered in Santa Clara, CA, with additional operations in the Los Angeles, New York City, Denver, Chicago and Washington, D.C. metro areas, as well as international offices in London and Bangalore. For more information about OpSource, visit the company's web site at http://www.opsource.net/.

<div align="center">###</div>