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OpSource named a Finalist for the "Red Herring 100 North America" Awards

The most-promising technology ventures will be honored at the Red Herring Spring 2006 CEO Summit

Santa Clara, Calif., April 5, 2006 — Red Herring announced that OpSource, The SaaS Experts™, has been short-listed as one of the top 200 contenders for its annual "Red Herring 100 North America" list. Well over 1,000 privately held technology companies submitted to this year's edition of the prestigious award, giving evidence to the invigorated innovative and entrepreneurial strength of the technology ecosystem. As one of the finalists, Treb Ryan, CEO of OpSource, will join the exclusive Red Herring Spring 2006 CEO summit, May 23-25 in Monterey, California, where the technology industry's most-innovative CEOs, venture financiers, and corporate strategists will gather to meet this next wave of disruptive companies.

High-quality companies
"We can see the resurgence of the tech sector reflected in the quantity and variety of excellent companies that we had to chose from in putting our list together," said Joel Dreyfuss, Editor-in-Chief of Red Herring. "It was difficult to choose the 200 finalists and we are very happy with the stellar quality of the companies on this short-list."

Treb Ryan, CEO of OpSource, noted: "It is an honor to be selected as a finalist for the Red Herring 100 list, because it recognizes OpSource as a leader in the SaaS Ecosystem and an innovator in enabling SaaS and accelerating the growth of our own company along with that of our customers. OpSource already exerts significant influence in the SaaS space, and just like Google, eBay and other Red Herring 100 alumni, OpSource has the potential to become a major force in the SaaS industry. OpSource pioneered the delivery of on-demand SaaS infrastructure and pay-as-you-grow Success-Based Pricing. We have experienced tremendous growth as software companies are compelled to turn to SaaS experts to deliver their on-demand offerings in an increasingly demanding business and technology environment. Since we launched Optimal On-Demand, OpSource has grown its customer portfolio to over 50 software company customers, from small startups to the titans of the software industry, all of whom are housed in our world-class SaaS infrastructure. OpSource will continue to focus on simplifying SaaS delivery so that our customers can focus on developing and selling high quality software solutions."

More than just buzz
The "Red Herring 100 North America" award is an important part of Red Herring's tradition of recognizing new and innovative technology firms and their entrepreneurial founders. OpSource and the other nominees were rigidly evaluated on both quantitative and qualitative criteria such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their ecosystem. This unique assessment of potential complemented by a review of the actual track record and standing of a company allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

Bringing together the best

As part of this tradition to honor innovation and entrepreneurship in the business of technology, Red Herring will again host "Red Herring Spring," a two day invitation-only summit for the CEOs and founders of the Red Herring 100 winners and finalists in Monterey, California. The summit's C-level attendees will convene under the theme "The Pursuit of Disruption" to discuss major trends and opportunities and to explore partnerships, alliances, investments, and M&A activities. Further information regarding the event and how to register is available at http://www.herringevents.com/rhspring06.

About OpSource
OpSource, The SaaS Experts, is solely focused on providing the operational infrastructure and ongoing services that enable software companies to deliver and maintain the highest quality Software as a Service (SaaS) solutions. By choosing OpSource as a SaaS partner, the software company is free from infrastructure management and can focus on improving its applications and finding new customers. OpSource's Optimal On-Demand[sm] infrastructure platform provides immediate and ongoing ROI to software companies and our Optimal Integration service helps ease the transition to SaaS. We enable software companies to deploy SaaS quickly, effortlessly, and without risk. Software companies at any stage in the application lifecycle, delivering any type of application, can benefit from OpSource's comprehensive services and expertise. Our Success-Based Pricing[sm] model allows companies to begin with a minimum commitment, and expenses scale only as revenue increases. For more information about OpSource, visit opsource.net.

About Red Herring
Red Herring is a sophisticated insider's guide to the business of technology, featuring unparalleled insights on the emerging technologies driving the economy, from the Internet to wireless communications and digital entertainment. Red Herring reports on how innovation and entrepreneurship are transforming business and how the business of technology is transforming the world, providing readers with a deep understanding of venture capital and capital markets. Recognized as an essential resource in today's fast-changing business world, Red Herring gets the right answers before anyone else even thinks to ask the questions. More information on Red Herring is available on the Internet at www.redherring.com.

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