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VertiSoft Chooses OpSource to Deliver On-Demand Real Estate Management Software Using Wrapped Apps' Virtual Multi-Tenancy Technology

Wrapped Apps Solution helps ISVs implementing Software as a Service (SaaS) eliminate costly architectural changes and application redevelopment

SANTA CLARA, Calif., May 25, 2006 – OpSource™, the SaaS experts, announced that VertiSoft, SA de CV, a leading provider of real estate management business software has selected OpSource to provide the operational infrastructure and ongoing services for delivering CADI On-Demand. Wrapped Apps' Virtual Multi-Tenancy technology will enable VertiSoft to bring CADI On-Demand to market without the need to re-architect their native application, offering a safer, faster, lower cost to the advantages of SaaS. CADI On-Demand lets users effortlessly track and control all aspects of their businesses, including facility management, rents, vacancy rates, lease agreements, order processing, and expense management for supporting services.

"The most important criteria in developing our SaaS application were the quality of the application and service plus the time it would take us to bring CADI On-Demand to the market," said VertiSoft's Chief Executive Officer, Elias Hanan. "OpSource's reputation as the premier provider of SaaS-enablement services drew us to them, but their complete understanding of the process and challenges for building an on demand business convinced us to use their platform. Similarly, Wrapped Apps' solution is enabling us to focus on the development of a more feature-rich CADI service that will deliver greater value to our SaaS customers without compromising the quality reputation we have built with our traditional application. By working with OpSource and Wrapped Apps, VertiSoft will be able to bring this high-quality CADI On-Demand to market in a fraction of the time than if we had done it ourselves."

Wrapped Apps is the first company to provide a comprehensive suite of tools for ISVs implementing SaaS, including automated application provisioning, life-cycle management, real-time self-subscription, enterprise scalability, e-commerce with automated billing, and license compliance. "We are very pleased to be working with OpSource to enable VertiSoft's application in SaaS mode, said Rob Lewis, Chief Executive Officer of Wrapped Apps. "This will provide yet further proof that ISVs do not have to endure months of expensive re-architecture in order to offer their products as a service."

Treb Ryan, Chief Executive Officer of OpSource, said "Partnering with Wrapped Apps represents a significant offering to our ecosystem of ISVs looking to quickly transform their applications to the SaaS delivery mode without an expensive and time-consuming redesign of their software. Wrapped Apps' technology provides SaaS delivery to thousands of 32-bit Windows applications; VertiSoft is the first of many of our customers that will benefit from the Wrapped Apps system."

VertiSoft joins a rapidly growing number of top-tier software companies that have adopted the OpSource Optimal On-Demand solution with Success-Based Pricing, recognizing OpSource as the leader in high quality, reliable on-demand software enablement, delivery, and services. OpSource's Optimal On-Demand is a turnkey, scalable service delivery solution that includes 24x7 call center operations under the ISV's brand, fully managed services, application management and a 100 percent uptime guarantee. OpSource's Success-Based Pricing model is particularly important for small to medium-size companies that would otherwise be unable to make the capital investments necessary to deliver a new on-demand application. The entire infrastructure is built on OpSource's

OptiTech Services Enginesm, a patent pending technology platform that supports rapid integration, deployment, and monitoring of on-demand offerings.

About VertiSoft, S.A. de C.V. (Mexico)

VertiSoft, S.A. de C.V. is the developer of CADI VertiSofttm, a leading vertical software application designed specifically for use by companies in the real estate management business. CADI VertiSoft users effortlessly track and control all aspects of their businesses, including facility management, rents, vacancy rates, lease agreements, order processing, and expense management for supporting services, and they can develop graphically-supported analyses, integrated financial statements, as well as perform many additional management functions. With some of the largest real estate management companies using the perpetual license version of CADI, VertiSoft has developed the Software-as-aService (SaaS) version to provide cost-effective functionality to an expanding real estate management market. VertiSoft is the only service provider to offer such complete functionality in both an on-premise and on-demand application for real estate managers. For more information about VertiSoft and CADI, visit Vertisoft.com.mx

About Wrapped Apps

Wrapped Apps is the leader in rapid, cost-effective SaaS-enablement of existing Windows 32-bit applications for ISV's, VAR's and Enterprises. Wrapped Apps technology quickly and inexpensively transforms either single-user or multi-tenant applications into full SaaS-enabled applications without the need to re-architect the underlying software or compromise the user interface. This provides software vendors with the fastest path to SaaS at minimum cost for their current products. Wrapped Apps clients are provided with a comprehensive subscription architecture, self-service interface, and automated provisioning engine that manages all user interaction, metering, monitoring and billing.

Wrapped Apps has also developed the first e-commerce storefront for trial of competing Windows-based applications in full SaaS mode. Through this customer-facing portal, ISVs can showcase their apps in a true SaaS mode, while end users can sample and compare applications in real-time, and then subscribe to one or more applications from competing vendors, all within one unified customer experience. For more information about Wrapped Apps, visit WrappedApps.com.

About OpSource

OpSourcetm, the SaaS experts, is solely focused on providing the operational infrastructure and ongoing services that enable software companies to deliver and maintain the highest quality Software as a Service (SaaS) solutions. By choosing OpSource as a SaaS partner, the software company is free from infrastructure management and can focus on improving its applications and finding new customers. OpSource's Optimal On-Demandsm infrastructure enables software companies to deploy SaaS quickly, effortlessly, and without risk. Software companies at any stage in the application lifecycle, delivering any type of application, can benefit from our comprehensive services and expertise. OpSource is the only company to offer Success-Based Pricingsm, our per unit pricing model which allows companies to begin with a minimum commitment, and expenses scale only as revenue increases. For more information about OpSource, visit opsource.net.

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