



OpSource[™]
The SaaS Delivery Experts

For Immediate Release

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AverQ Selects OpSource to Launch Its On-Demand Integrated Financial Audit Management Solution

*Industry's First Collaborative Solution for Audit Firms and Mid-Market Companies
Manages All Aspects of Auditing Process*

SANTA CLARA, Calif. – March 11, 2008 – OpSource[™], the SaaS delivery experts, today announced that AverQ, Inc. has selected OpSource On-Demand[™], the leading [Web operations](#) solution, for web delivery of their financial audit management solution. AverQ's Integrated Financial Audit Management[™] solution enables both the audit firm and the audit client to collaborate and streamline the planning and execution of their financial statement audits in order to satisfy the Public Company Accounting Oversight Board's (PCAOB) Auditing Standard 5. By choosing OpSource On-Demand, AverQ accelerates its time to market, eliminates the need to invest in delivery [infrastructure](#) and benefits from OpSource's [SAS 70](#) Type II audited systems and Level 1 PCI DCS and European Safe Harbor compliant infrastructure. AverQ customers, in turn, have no expensive upfront installations and no ongoing IT support requirements.

AverQ's Integrated Financial Audit Management solution brings together, for the first time, audit firms and their audit clients in an on-demand setting. This industry-first product will increase audit effectiveness and assurance by streamlining data communication during the various stages of the audit. In addition, it assists with structuring knowledge gained from one audit to another. The audit firm and their audit clients will both have visibility over the fast-paced auditing engagements.

Renuka Shankar, Founder and CEO, AverQ, said, "Financial auditing is an intensely time-bound and mission-critical activity for our customers, requiring the highest levels of [security](#), reliability and uptime. We're confident that OpSource On-Demand, with its compliant enterprise-class infrastructure, will meet the most stringent demands of AverQ's solution. And OpSource's success-based model insures that our infrastructure will automatically scale to continually meet the demands of AverQ's growth in customer deployments."

Treb Ryan, CEO, OpSource, added, “OpSource has invested in meeting industry and regulatory compliance requirements such as SAS70 Type II and Level 1 PCI for our customers. While compliance is important to all SaaS applications, it is critical to the acceptance and success of financial, medical and ecommerce applications. In addition, our success based “pay as you grow” pricing makes AverQ’s entry into this new market affordable and scalable. AverQ is focused on delivering the greatest possible value to their new customers in the marketplace and we’re proud that OpSource On-Demand is the delivery platform they have selected.”

About OpSource On-Demand

A comprehensive, award-winning Web Operations solution, OpSource On-Demand enables SaaS and Web companies to quickly and securely deliver their applications and services over the web to consumers and businesses alike. OpSource On-Demand includes:

- Best-in-class, scalable software, hardware and network infrastructure
- [Application management](#) and tuning
- 24x7 customer-branded end-user support
- 100 percent uptime guarantee for infrastructure and applications
- Best practices: SAS 70 Type II audited, HIPAA and PCI DSS compliance and salesforce.com AppExchange and WebEx certifications
- Enterprise services bus enabling easy integration of customer or third-party [Web services](#) that accelerate revenue generation
- Fully integrated PCI DSS-compliant [billing](#) solution, including customer on-boarding, pricing, payment and collections
- Application [analytics](#) that offer insight into the performance and usage of the on-demand application
- The industry’s only Success-Based PricingSM, a unit-based pricing model that allows businesses to begin with a modest minimum commitment and scale expenses as revenues increase

About OpSource

OpSource delivers Web applications and software-as-a-service for on-demand companies, with hundreds of applications, millions of users and billions of transactions supported daily. OpSource On-Demand, the leading platform for Web application delivery, is defining how Web-based software is delivered. By choosing OpSource as their Web application delivery partner, companies are freed from investing in and managing the complex and costly infrastructure and services necessary to deliver applications over the Web. They can instead focus their resources on developing, marketing and selling their applications and services. OpSource On-Demand is suitable for companies at any stage of growth, with any type of on-demand application. OpSource is the only company to offer Success-Based PricingSM, a unit-based pricing model that allows businesses to begin with a modest minimum commitment and scale expenses as revenues increase.

Headquartered in Santa Clara, CA, OpSource has Web application delivery centers in Virginia, London and Bangalore. For more information about OpSource, visit www.opsource.net.

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About AverQ, Inc.

AverQ delivers a fully functional, on demand Integrated Financial Audit Management™ solution specifically designed for companies and external audit firms. This secure, subscriber-based online service streamlines the entire audit process for both the audit client and the audit firm. By choosing AverQ, Audit Clients can measure up to increased scrutiny with a comprehensive system of record, have relevant disclosure visibility, reduce time needed to support the audit effort, and lower audit costs through collaboration and a leveraged audit effort. Audit Firms can streamline collaboration with their clients, streamline their internal quality control process, and with a rapid rollout, achieve an immediate and compelling return on investment. For more information about AverQ, visit <http://www.averq.com>